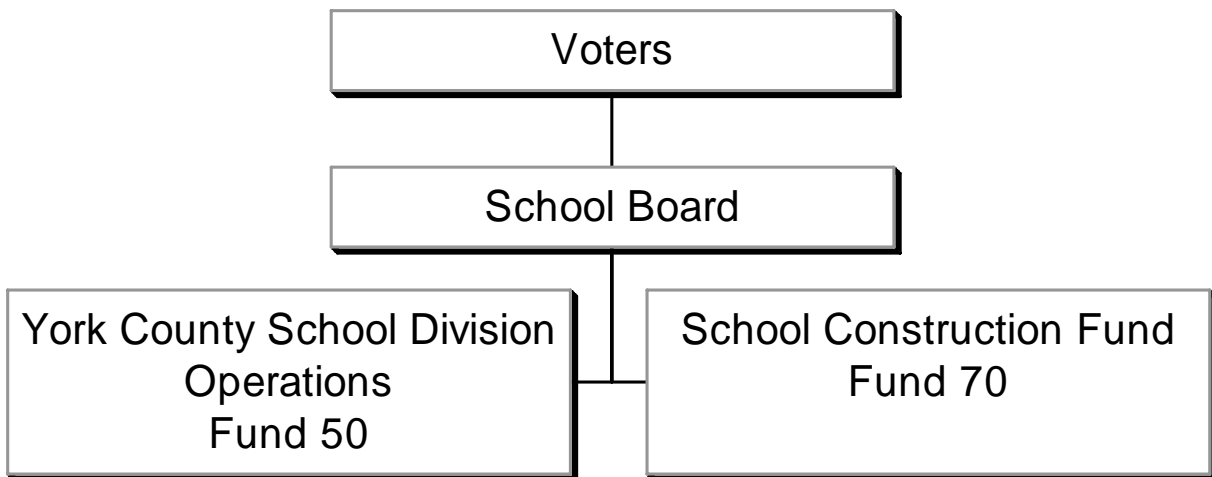


School Funds



School Funds

The School Funds tab includes the York County School Division Operating Fund - Fund 50 and the York County School Division Construction Fund - Fund 70.

York County School Division Operating Fund - Fund 50

The mission of the York County School Board is to ensure the success of all students through a rigorous and innovative instructional program that expects the highest levels of excellence from staff and students. All students will become lifelong learners prepared to compete in a global society. The foundation of the School Division shall comprise a strong instructional program, committed professional staff, strong parental involvement, dynamic business alliances, and an unwavering expectation for all students to reach their highest potential.

Revenue

State revenue is based on the General Assembly's Approved Budget and includes state sales tax, basic aid, lottery funds, gifted, remedial programs, special education, vocational education and employer share benefits. The sales tax is imposed on retailers, collected on a statewide basis and distributed to local education agencies monthly based on school age population. An increase is estimated for FY2006 based on total sales taxes increases and the County's percent of school age population increased per the last census. State basic aid is calculated by the state according to the locality's Composite Index, projected adjusted average daily membership and an established per pupil cost.

Federal revenue includes Title I, Title II, Title IV, Title V, Title IVB and Impact Aid.

Local support reflects the County's contribution for the operation of the school system. An increase is projected based on the increase in the County's budget.

Miscellaneous includes insurance recovery, interest, rent and lease income, use of vehicles and buses, sale of equipment and tools, pupil fees, and tuition for summer school and from students residing outside the district.

York County School Division Construction - Fund 70

The School Construction Fund accounts for all the capital and maintenance projects for school facilities.

Current and Projects for FY2006

- *Technology Program* - continued funding for the School technology plan.
- *Grafton High School* - funding for storage space and band room.
- *Tabb High School* - funding for the gymnasium and the renovation project.
- *Bruton High School* - funding for the renovation project.
- *Queens Lake Middle School* - funding for the construction of eight classrooms, temporary classrooms, and major maintenance and repair of the mechanical systems.
- *York Middle School* - funding for the addition and renovation project to include A&E, trailers, furnishings and lockers, HVAC, ceiling, floor covering, painting, electrical, and windows and asbestos abatement.
- *York High School* - funding for the addition and renovation project to include A&E, trailers, furnishings and lockers, HVAC, ceiling, floor covering, painting, electrical, windows and asbestos abatement, an elevator, conversion of Extend Center into band room, instrument and equipment storage rooms and choral room.
- *School Board Office* - funding to include A&E, trailers, roof, renovation and addition of 10,000 square feet.
- *Maintenance Projects*
 - HVAC - Mt. Vernon
 - Repaving and resurfacing - Bruton High parking lots
 - Full day kindergarten

Revenue

The County anticipates an approximate \$16,000,000 borrowing in FY2006 to assist with the funding of the above projects.

**SCHOOL OPERATING FUND
FUND 50
FUND BALANCE SUMMARY FISCAL YEARS 2005 - 2006**

Beginning Fund Balance 7/1/2004		-
Projected FY2005 Revenues		
Local	34,582,901	
State and Federal	61,082,378	
Other financing sources	<u>1,094,950</u>	
Total		96,760,229
Projected FY2005 Expenditures		<u>96,760,229</u>
Net Change		<u>-</u>
Projected Fund Balance 6/30/2005		-
Projected FY2006 Revenues		
Local	37,175,901	
State and Federal	66,292,214	
Other financing sources	<u>945,800</u>	
Total		104,413,915
Projected FY2006 Expenditures		<u>104,413,915</u>
Net Change		<u>-</u>
Projected Fund Balance 6/30/2006		<u><u>-</u></u>

SCHOOL OPERATING FUND FUND 50

	FY2002 Actual Expenditures	FY2003 Actual Expenditures	FY2004 Actual Expenditures	FY2005 Original Budget	FY2005 Estimated Budget	FY2006 Adopted Budget	%Change Original 2005/ Adopted 2006
<u>Expenditure by Activity</u>							
School Operating Fund	77,145,777	83,161,064	85,665,954	96,760,229	96,760,229	104,413,915	7.91%
Total Expenditures	77,145,777	83,161,064	85,665,954	96,760,229	96,760,229	104,413,915	7.91%

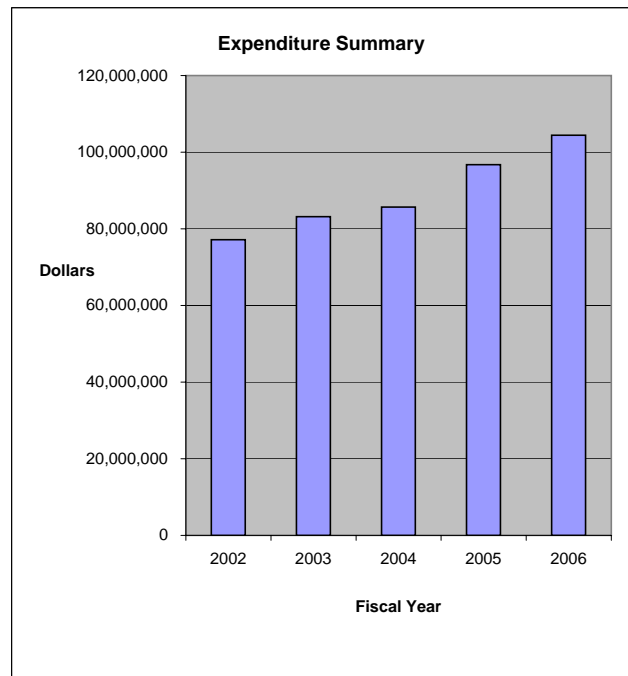
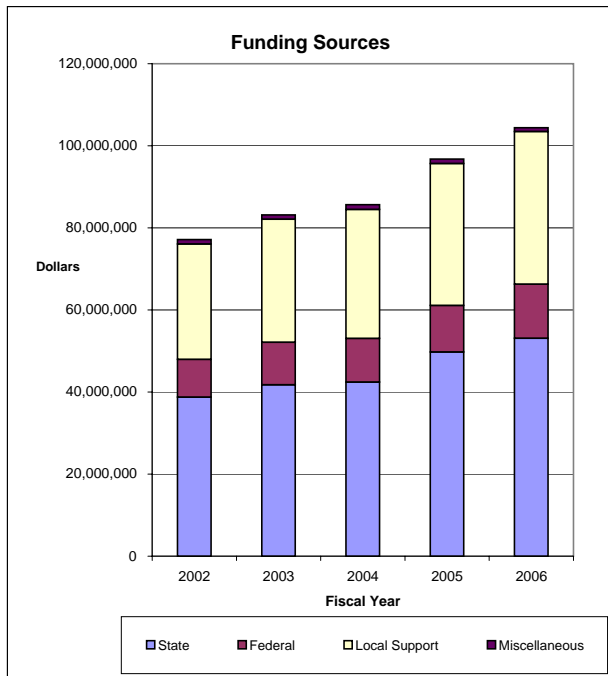
<u>Expenditure by Category</u>							
Personnel Services	62,635,804	66,996,894	71,040,977	79,995,890	79,665,170	87,202,575	9.01%
Contractual Services	4,507,614	4,423,411	4,694,122	4,177,440	4,659,789	4,836,553	15.78%
Other Charges	3,284,571	3,357,405	3,192,837	3,783,425	3,728,864	3,693,015	-2.39%
Materials & Supplies	2,693,986	3,520,954	3,141,415	3,181,210	3,183,203	3,284,840	3.26%
Capital Outlay	2,504,956	3,141,254	1,972,909	4,400,595	4,301,534	3,767,057	-14.40%
Transfers to County	1,518,846	1,721,146	1,623,694	1,221,669	1,221,669	1,629,875	33.41%
Total Expenditures	77,145,777	83,161,064	85,665,954	96,760,229	96,760,229	104,413,915	7.91%

% of Total FY2006
Funding Sources

<u>Funding Sources</u>							
State	38,736,625	41,738,662	42,412,827	49,751,864	49,751,864	53,095,629	50.85%
Federal	9,221,394	10,369,003	10,639,006	11,330,514	11,330,514	13,196,585	12.64%
Local Support	28,114,800	29,984,800	31,439,000	34,582,901	34,582,901	37,175,901	35.60%
Miscellaneous	1,072,961	1,068,598	1,175,121	1,094,950	1,094,950	945,800	0.91%
Total Funding Sources	77,145,780	83,161,063	85,665,954	96,760,229	96,760,229	104,413,915	100.00%

FTE's

Management	52.25	53.25	56.75	56.75	57.25	57.25
Teachers	774.94	780.79	798.97	827.47	823.32	841.32
Professional	88.00	90.00	93.00	93.50	93.50	93.50
Admin/Clerical	286.42	297.37	314.18	322.18	327.18	340.68
Technical	331.50	353.87	358.87	361.87	365.52	384.52
	1,533.11	1,575.28	1,621.77	1,661.77	1,666.77	1,717.27



**SCHOOL CONSTRUCTION FUND
FUND 70
FUND BALANCE SUMMARY FISCAL YEARS 2005 - 2006**

Beginning Fund Balance 7/1/2004		1,946,026
Projected FY2005 Revenues		
Local	75,000	
State	1,157,329	
Federal	494,000	
Other financing sources	<u>1,464,604</u>	
Total		3,190,933
Projected FY2005 Expenditures	<u>5,278,131</u>	
Net Change		<u>(2,087,198)</u>
Projected Fund Balance 6/30/2005		(141,172)
Projected FY2006 Revenues		
Local	50,000	
State	-	
Federal	-	
Other financing sources	<u>17,500,000</u>	
Total		17,550,000
Projected FY2006 Expenditures	<u>17,375,000</u>	
Net Change		<u>175,000</u>
Projected Fund Balance 6/30/2006		<u><u>33,828</u></u>

SCHOOL CONSTRUCTION FUND FUND 70

	FY2002 Actual Expenditures	FY2003 Actual Expenditures	FY2004 Actual Expenditures	FY2005 Original Budget	FY2005 Estimated Budget	FY2006 Adopted Budget	%Change Original 2005/ Adopted 2006
<u>Expenditure by Activity</u>							
School Construction	4,386,992	14,791,825	8,138,698	1,100,000	5,278,131	17,375,000	1479.55%
Total Expenditures	4,386,992	14,791,825	8,138,698	1,100,000	5,278,131	17,375,000	1479.55%

<u>Expenditure by Category</u>							
Technology	1,658,694	773,628	1,671,100	-	1,258,310	-	0.00%
Grafton High	-	-	-	-	707,329	-	0.00%
Manager of Construction Salary	71,948	80,743	-	-	-	-	0.00%
Bethel Manor Elem	185,553	3,289,038	82,300	-	-	-	0.00%
Coventry Elem Renov	-	12,857	-	-	-	-	0.00%
Tabb High	-	-	-	-	450,000	1,000,000	100.00%
Tabb Middle	125,384	539,799	29,479	-	-	-	0.00%
Seaford Elem Gymnasium	103,915	-	-	-	-	-	0.00%
Bruton High	664,897	8,897,386	868,465	-	56,531	-	0.00%
Queens Lake	-	261,855	3,990,750	-	670,550	-	0.00%
York Middle	-	-	-	-	-	600,000	100.00%
York High	-	-	140	975,000	975,000	12,425,000	1174.36%
School Board Office	-	-	150	-	399,850	2,500,000	100.00%
Total Maintenance Projects	1,576,601	936,519	1,496,314	125,000	760,561	850,000	580.00%
Total Expenditures	4,386,992	14,791,825	8,138,698	1,100,000	5,278,131	17,375,000	1479.55%

% of Total FY2006
Funding Sources

<u>Funding Sources</u>							
Use of Money and Property	142,817	72,249	27,702	75,000	75,000	50,000	0.28%
Local Miscellaneous	1,250	600	400	-	-	-	0.00%
Commonwealth Categorical Aid	1,393,988	1,188,266	1,132,222	-	1,157,329	-	0.00%
Federal Government	1,135,070	-	491,619	-	494,000	-	0.00%
Non-Revenue Receipts	-	8,001,319	4,103,544	925,000	925,000	16,000,000	91.17%
Transfer from Other Funds	4,515,447	2,311,610	948,918	100,000	539,604	1,500,000	8.55%
Total Funding Sources	7,188,572	11,574,044	6,704,405	1,100,000	3,190,933	17,550,000	100.00%

FTE's

Professional/Technical	1.00	1.00	1.00	1.00	1.00	1.00
Total	1.00	1.00	1.00	1.00	1.00	1.00

